



Loan Terms

<u>Type of Loan</u>	<u>Initial Rate</u>	<u>Index Margin</u>	<u>Periodic Cap</u>	<u>Monthly Payment per \$1,000</u>
1-Year ARM*	Call	<u>1-Yr US Treas.</u> 3.00%	1.00%	Call
3-Year ARM*	For	<u>3-Yr US Treas.</u> 3.00%	2.00%	For
5-Year ARM*	Current	<u>5-Yr US Treas.</u> 3.00%	3.00%	Current
5 by 1 ARM**	Rates	<u>1-Yr US Treas.</u> 3.00%	2.00%	Information

Our origination fee is ½% of the loan amount.

The initial rate is set by CIF and will not necessarily equal the index plus the margin. Subsequent rate changes will be determined by adding the margin to the index value 45 days prior to the rate change date, rounded to the nearest 1/8%, and subject to any applicable periodic and/or lifetime caps. The index will be the weekly average yield on United States Treasury securities adjusted to a constant maturity of one, three, or five years, depending on the adjustment term of your loan. The indexes are made available by the Federal Reserve Board in publication H.15, which can be found at www.federalreserve.gov/releases/h15/.

Loans are generally amortized over a 20 or 25-year period. Shorter terms are acceptable if the church can qualify with the higher monthly payment. Prepayments of principal can be made without penalty.

*Rate initially fixed for either 1, 3, or 5 years, then adjustable every 1, 3, or 5 years thereafter.

** 5 by 1 ARM has a fixed rate for the first five years, after which the rate is subject to change annually.

The terms listed are as of the date shown above and are subject to change at any time without notice. Please call us at 800.995.8574 for current interest rates and terms prior to submitting your application.