



*Christian Investors Financial*  
 901 East 78th Street, PO Box 20759  
 Minneapolis, MN 55420-0759  
 800.995.8574 • [www.ChristianInvestors.org](http://www.ChristianInvestors.org)

**Congregational Resolution & Approval**

To be used if it satisfies requirements of state law. Otherwise, have attorney prepare proper document to serve same purpose. When filling in the loan amount and interest rate, be sure to increase your estimate to an amount high enough to allow for unexpected costs and possible interest rate increases so as to avoid the necessity of a second Congregational meeting.

At a duly called meeting of the members of the \_\_\_\_\_ (insert name of church) \_\_\_\_\_ (the "Borrower") at which necessary quorum was present and which was held on the \_\_\_\_\_ day of \_\_\_\_\_, 200\_\_\_\_, a majority of those persons entitled to vote thereon approved the following resolution:

RESOLVED, that the Borrower is authorized and directed to apply for and use its best efforts to obtain a loan from Christian Investors Financial having the following basic terms:

1. up to \$\_\_\_\_\_ (insert amount of the loan) \_\_\_\_\_,
2. on an adjustable interest rate basis with the initial interest rate not to exceed \_\_\_\_\_%,
3. payment thereof to be secured by a mortgage/deed of trust and UCC financing statement on and security interest in all of the real and personal property to be financed with the loan proceeds and to be further secured by a mortgage/deed of trust and UCC financing statement on and security interest in \_\_\_\_\_ (describe additional collateral, if any \_\_\_\_\_),
4. to be used for \_\_\_\_\_ (insert purpose of the loan) \_\_\_\_\_.

FURTHER RESOLVED, that each of the following persons is authorized to execute and deliver on behalf of the Borrower all necessary or appropriate documents in connection with the loan, any one of such person's execution thereof being conclusive evidence that such documents have been duly and validly executed by the Borrower and are valid and legally binding on the Borrower:

_____	_____
Name and Title	Name and Title
_____	_____
Name and Title	Name and Title

I certify that the above is a true copy of the resolution adopted at the meeting of the members of the Borrower held on the \_\_\_\_\_ day of \_\_\_\_\_, 200\_\_\_\_, and that such resolution is in full force and effect and has not been revoked or modified.

\_\_\_\_\_ Date \_\_\_\_\_  
 Corporate Secretary/Clerk